



Medical &
Commercial
International

Coverholder at **LLOYD'S**

Medical Device Liability Insurance



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“Great discoveries are made accidentally less often than the populace likes to think”

Sir William Dampier (in respect of the discovery of x-rays)

The term ‘medical device’ covers a vast range of equipment, from simple tongue depressors to the most sophisticated life-support products. Trends including an ageing world population, increased regulation and innovation are radically transforming the industry as we know it. It is important to engage with leading insurance markets who are knowledgeable and committed to this continually changing sector.

What we offer

CORE CLASSES:

- Products liability (“occurrence” basis with option of “claims made” trigger if required)
- Public / Pollution liability (“occurrence” basis)

SUPPLEMENTARY CLASSES (written in conjunction with core classes):

- Clinical Trials
- Medical Malpractice
- Incidental Product Recall
- Incidental Professional Indemnity
- Incidental / UK Employers’ Liability

PROGRAMME STRUCTURE:

- Primary or “excess of loss” layers
- Direct or facultative reinsurance

What we target

Companies engaged in the manufacturing, wholesaling or retailing of:

- Medical products (e.g. laryngoscopes, stethoscopes, needles / syringes, laser scalpels and general surgical equipment)
- Temporarily invasive medical equipment (e.g. urinary catheters and insulin pumps)
- Diagnostic devices, monitoring/ investigative equipment and substances (e.g. CT scanners, x-ray equipment, pulse oximeters, dialysis machines and contrast agents)
- Items used in a medical or therapeutic context outside the human body (e.g. support devices, plasters, dressings and surgical gloves)
- Robotic medical equipment and dispensing machines

Why we’re different

- Appetite for US exposures including domiciled sales and manufacturing operations
- Ability to cover US parented companies with up to \$150M of US turnover
- Research driven methodology with close attention paid to company / government instructed product recalls, advances in technology and regulatory requested amendments to product labelling
- Focus on longevity and depth of relationships with clients and brokers with the ability to back up formally through long term agreements (where appropriate)
- We stay clear of the heavier permanently invasive medical device risks which have provided substantial losses to the insurance market. This enables us to offer consistent and cost effective solutions that are not influenced by the losses of others in the sector



The Team

Philip Trafford
Managing Director
philip.trafford@mciuw.com
Direct Tel.+ 44 (0) 20 3023 3220
Mobile. + 44 (0) 77 6022 2421

Daniel Starmer
Class Underwriter
daniel.starmer@mciuw.com
Direct Tel.+ 44 (0) 20 3023 3223
Mobile. + 44 (0) 77 1856 3782

James Banks
Class Underwriter
james.banks@mciuw.com
Direct Tel.+ 44 (0) 20 3023 3221
Mobile. + 44 (0) 78 6167 9751

Anthony Wright
Class Underwriter
anthony.wright@mciuw.com
Direct Tel.+ 44 (0) 20 3023 3222
Mobile. + 44 (0) 78 8546 3107

Medical & Commercial International
Ground Floor
60 Great Tower Street
London, EC3R 5AZ

www.mciuw.com